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Projects Review Committee

27 July 1951

Comptroller

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1. The project is proposed in the amount of \$20,500 for a one-year period beginning 1 February 1952, with an estimated breakdown of the cost by fiscal years as follows:

Fiscal year 1952	\$8,542
Fiscal year 1953	<u>11,958</u>
Total estimate	20,500

2. It is noted from the justification that further grants of funds, estimated at \$55,000, are necessary for a five-year period after 1 February 1952 to make continued publication possible until the [REDACTED] becomes self-sustaining. The proposal recommends review of the project toward the close of the one-year period ending 31 January 1953 to determine the advisability of providing further support.

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3. Unless it is necessary that the total amount proposed for the one-year period beginning 1 February 1952 be approved in advance, it is suggested that the project, if favorably considered, be approved in the amount required to 30 June 1952 with provision for review of the project at the beginning of fiscal year 1953, at which time an additional year's financial experience should be available upon which to determine the requirements [REDACTED].

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4. Funds are available in the amount requested for fiscal year 1952 (\$8,542) within the Budget estimate for the Office of Research and Reports.

5. Use of unvouchered funds is recommended.

E. R. SAUNDERS

EBW:hmc

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